



## **BEARFACTS 1988 – 1998**

### **Alamance , North Carolina [37001]**

Alamance is one of 100 counties in North Carolina. It is part of the [Burlington, NC \(MSA\)](#). Its 1998 population of 126,232 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Alamance had a per capita personal income (PCPI) of \$24,228. This PCPI ranked 18th in the state and was 98 percent of the state average, \$24,743, and 90 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.9 percent from 1997. The 1997-1998 state change was 5.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Alamance was \$15,797 and ranked 15th in the state. The 1988-1998 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Alamance had a total personal income (TPI) of \$3,058,411\*. This TPI ranked 15th in the state and accounted for 1.6 percent of the state total. In 1988 the TPI of Alamance was \$1,679,596\* and ranked 13th in the state. The 1998 TPI reflected an increase of 7.9 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alamance. In 1998 net earnings accounted for 65.2 percent of TPI (compared with 69.9 in 1988); dividends, interest, and rent were 20.3 percent (compared with 18.0 in 1988); and personal current transfer receipts were 14.6 percent (compared with 12.2 in 1988). From 1997 to 1998 net earnings increased 8.4 percent; dividends, interest, and rent increased 9.7 percent; and personal current transfer receipts increased 3.4 percent. From 1988 to 1998 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 7.5 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alamance increased from \$1,969,506\* in 1997 to \$2,109,450\* in 1998, an increase of 7.1 percent. The 1997-1998 state change was 7.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,221,221\* to the 1998 estimate was 5.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*